

( 4 )

Or

(b) Write notes on the following : 6×2-12

(i) Holder in due course

(ii) Dishonour of cheque

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**1 SEM TDC BL (CBCS) C 102**

**2 0 2 2**

( Nov/Dec )

**COMMERCE**

( Core )

Paper : C-102

( Business Law )

Full Marks : 80

Pass Marks : 32

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. (a) Fill in the blanks of the following : 1×5=5

(i) An illegal agreement is a \_\_\_\_\_  
agreement.

(valid/void)

(ii) Bill of exchange must be accepted  
by the \_\_\_\_\_.

(drawer/drawee/payee)

(iii) Registration is \_\_\_\_\_ for an LLP.  
(optional/compulsory)

(iv) Unpaid seller can sue buyer for damages for non-\_\_\_\_\_.  
(delivery/acceptance)

(v) Acceptance can be done only by the person to whom \_\_\_\_\_ was made.  
(offer/sale)

(b) Write True or False of the following : 1×3=3

(i) A minor is competent to become a partner in a partnership firm.

(ii) A contract of sale is an executed contract.

(iii) Contract of bailment can become a voidable contract at the option of bailee.

2. Write short notes on any four of the following : 4×4=16

(a) Free consent

(b) Quasi contract

(c) Unpaid seller

(d) Gratuitous bailment

(e) Limited-liability partnership

(f) Parties to a bill of exchange

3. (a) Define the term 'contract'. Explain the essentials of a valid contract. 11

P23/161 (Continued)

(b) Discuss the various modes of discharge of a contract.

4. (a) Define contract of guarantee. Discuss the essentials of a contract of guarantee. 3+8=11

Or

(b) Discuss the rights and duties of a bailee in a bailment. 11

5. (a) Define contract of sale. Distinguish between a sale and an agreement to sell. 3+8=11

Or

(b) Enumerate the remedies for breach of contract of sale. 11

6. (a) Define the term 'partnership'. Discuss in brief the rights and duties of partners. 3+8=11

Or

(b) Explain the different modes of dissolution of a partnership firm. 11

7. (a) Define negotiable instruments. Explain the different types of negotiable instruments with example. 3+9=12

P23/161 (Turn Over)