

7. (a) State the rights of depositors and beneficial owner under the Depositories Act, 1996. 8

Or

- (b) Explain the legal provisions relating to penalty for various defaults under the Depositories Act, 1996. 8

2022

(June/July)

COMMERCE

(Core)

Paper : C-204

(Corporate Law)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Write True or False : 1×8=8

(a) A company being a legal person and having independent existence enjoys the fundamental rights given to the citizens under the Constitution of India.

(b) A certificate of incorporation cannot be challenged on any ground.

- (c) Any act which is ultra vires of the company is void and without any legal effect.
- (d) The Doctrine of constructive notice protects a company against the outsiders.
- (e) A person must have Director Identification Number (DIN) to be appointed as director.
- (f) A change in company's name may be effected by passing an ordinary resolution.
- (g) The dividend is always declared by the Board of Directors.
- (h) The power to order winding-up of a company has been vested in the Tribunal instead of Court under the Companies Act, 2013.

2. Write short notes on any four of the following : 4x4=16

- (a) National Company Law Tribunal (NCLT)
- (b) One Person Company (OPC)
- (c) Doctrine of constructive notice
- (d) Transmission of shares
- (e) Qualification of directors
- (f) Prospectus

3. (a) Define a Private Company. What are the privileges and exemptions enjoyed by a private company? 4+8=12

Or
 (b) Describe the various stages for incorporation of a public limited company. 12

4. (a) What is Memorandum of Association? What are its important clauses? 4+8=12

Or
 (b) What do you mean by Articles of Association? Discuss the contents of Articles of Association. 4+8=12

5. (a) Describe the legal position of Directors in a company. 12

Or
 (b) Explain the legal provisions relating to the Annual General Meeting of a company. 12

6. (a) Explain the legal provisions relating to the appointment of auditors. 12

Or
 (b) State the various modes of winding-up of a company. 12