B. Com. 5th Semester

**Sub: Indian Banking System (IBSM)**

(Speciality in Banking & Insurance)

1st In-sem Examination: 2022 (September)

Time: 45 minutes Total Marks: 25

1. **Fill in the blanks of the following 1 x 5 =5**
2. Banking Regulation Act was passed in the year ………………
3. The Reserve Bank of India was established in……………….
4. Indian banking system is regulated and controlled by…….
5. Name of India’s largest public sector bank is…………….
6. In India, 6 commercial banks were nationalized in.
7. **Write short notes of the following (any two) 2X 5=10**
8. Provisions of the Banking Regulation Act, 1949 on requirement as to minimum paid-up capital and reserves
9. Co-operative Banking
10. Advantages of Unit Banking
11. Central Bank
12. (a) What is Branch banking? Discuss the advantages of Branch Banking System 3+7=10 Or

(b) Discuss the functions of a modern commercial bank in India. 10

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B. Com. 5th Semester

**Sub: Fundamentals of Insurance**

(Speciality in Banking & Insurance)

1st In-sem Examination: 2022 (September)

Time: 45 minutes Total Marks: 25

1. **Write whether True or false 1 x 5 =5**
2. IRDA Act was passed in the year 1997
3. Life Insurance is a contract of Subrogation
4. The principle of Contribution ensures that an insured does not profit by insuring with multiple insurers
5. Insurance works on the principle of probabilities
6. The main purpose of having Life insurance is as an avenue for long-term investment
7. **Write short notes of the following (any two) 2X 5=10**
8. Insurable Interest
9. Utmost Good faith
10. Insurance and economic development
11. Insurance Intermediaries
12. (a) What is Insurance? Explain the purposes of Insurance **3+7=10**

Or

(b) Explain how insurance works as a social security tool **10**

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